

STATEMENT OF PURPOSE

RS19361

The Idaho University Technology Transfer Act seeks to speed the introduction of technologies developed at Idaho colleges and universities into the marketplace. This will create jobs as new companies are formed to market new technologies. The act asks the state board of education to direct Idaho colleges and universities to enhance technology transfer to the market and to establish foundations to enhance technology transfers. The act includes an emergency provision.

Jobs: This legislation will create up to 100 new Idaho jobs in the first year.

FISCAL NOTE

State General Fund: Enhancing technology transfers from our colleges and universities to the marketplace will accelerate the creation of jobs and have a positive impact on the state general fund.

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